**Sukumar Nayak & Co. B.COM.,F.CA.,**
*Chartered Accountant*

## AUDITOR'S REPORT

The Members of
Marougen Educational Foundation,
Bangalore.

The Extract of the audited accounts of **T. JOHN COLLEGE OF PHARMACY**, managed by MAROUGEN EDUCATION FOUNDATION society, Bangalore, as at **31st March 2021**, the Income and Expenditure Account for the year ended as on that date which is in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the institution managed by the society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1.) In the case of the Balance Sheet of the state of affairs as at **31st March 2021** and

2.) In the case of the Income and Expenditure Account of the excess of Income over expenses for the year ended **31st March 2021.**

Sukumar Nayak & Co.
(Sukumar Nayak F.C.A.)
Partner
Mem. No: 016459
PAN No: ABQPN1376H
Sukumar Nayak
*Chartered Accountant*
Membership No.016459

Sukumar Nayak & Co.
Chartered Accountants
Reg. No: 323844E
619,Vithola,B.G. Road, B'lore
email:snayak.company@gmail.com
PAN No: ADVFS0468C

Place : Bangalore
Date : 28/01/2022

Marougen Education Foundation

# T.JOHN COLLEGE OF PHARMACY

Gottigere Post, Bannerghatta Road

Bangalore 560 083

## Balance Sheet for the year ended 31st March 2021

| Particulars | Note No. | As at 31.03.2021 |
|---|---|---|
| **I Source of Funds** | | |
| **1. Share holders funds** | | **7,92,63,852** |
| (a) Fund - Invested by society | | 3,79,40,047 |
| (b) Reserves & Surplus | | 4,13,23,805 |
| © Depriciation reserves | | - |
| **2. Loan funds** | | - |
| (a) Secured loans | | - |
| | | - |
| | | - |
| Total | | **7,92,63,852** |
| **II Application of Funds** | | |
| 1. Fixed assets | [1] | 1,66,55,762 |
| 2. Investments | | - |
| **3. Current assets, loans and advances** | | **6,26,08,090** |
| (a) Cash & Bank | [2] | 6,26,08,090 |
| (b) Debtors | | - |
| (c) Inventories | | - |
| (d) Prepaid expenses | | - |
| **Less: Current Liabilities and Provisions** | | - |
| **Net Current assets** | | **6,26,08,090** |
| 4.Miscellaneous expenditures and losses | | - |
| **Total** | | **7,92,63,852** |

**MAROUGEN EDUCATION FOUNDATION**

**Dr. Thomas P. John**
**President**

**S J Vaseekaran**
**Secretary**

Sukumar Nayak & Co.
(Sukumar Nayak F.C.A.)
Partner
Mem. No: 016459
PAN No: ABQPN1376H
Sukumar Nayak
Chartered Accountant

**Place : Bangalore**
**Date : 20/12/2021**

Marougen Education Foundation INDIA Bangalore

Marougen Education Foundation

# T.JOHN COLLEGE OF PHARMACY

Gottigere Post,Bannerghatta Road

Bangalore 560 083

## Income & Expenditure Account as at 31st March 2021

| Srl. | Particulars | As at 31.03.2021 |
|---|---|---|
| | **Income:** | |
| [1] | Tuition Fees | 5,54,70,986 |
| [2] | Other Income | 80,99,004 |
| | Total | **6,35,69,990** |
| | **Expenditure:** | |
| [1] | Student Expenses | 8,12,159 |
| [2] | Administrative Expenses | 1,01,69,185 |
| [3] | Salaries | 1,46,65,686 |
| | | **2,56,47,030** |
| [4] | Depriciation | 22,72,922 |
| | **Total** | **2,79,19,952** |
| | **Excess of Income over Expenses** | **3,56,50,038** |

**MAROUGEN EDUCATION FOUNDATION**

**Dr. Thomas P. John**
**President**

**S J Vasekaran**
**Secretary**

**Sukumar Nayak & Co.**
**(Sukumar Nayak F.C.A.)**
**Partner**
**Mem. No: 016459**
**PAN No: ASOPN**
**Sukumar Nayak**
**Chartered Accountant**

**Place : Bangalore**
**Date : 20/12/2021**

Marougen Education Foundation INDIA Bangalore

## MAROUGEN EDUCATION FOUNDATION

**ANNEXURE - " 1 " T. JOHN COLLEGE OF PHARMACY**

**DETAILS OF FIXED ASSETS FOR THE YEAR ENDING 31ST MARCH 2021:**

| Particulars | Rate of Depreciation | Gross Block | | | | | | | Depreciation | | | | | | Net Block |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Assets 1.04.2020 | Addition > 180 days | Addition < 180 days | Deletions | Total additions For the year | Deletion | Total as on 31.03.2021 | As on 1.4.2020 | Upto > 180 days | After < 180 days | Total | Deletion | Total as on 31.03.2021 | W.D.V. as on 31.03.2021 |
| Building - Pharmacy E | 10.00% | 4,83,54,842 | | | | - | - | 4,83,54,842 | 3,74,97,595 | 10,85,725 | - | 10,85,725 | | 3,85,83,320 | 97,71,522 |
| Air Condition | 15.00% | 54,919 | | | | - | - | 54,919 | 28,401 | 3,978 | - | 3,978 | | 32,379 | 22,540 |
| Sports Equipments | 15.00% | 67,130 | | | | - | - | 67,130 | 60,557 | 2,486 | - | 2,486 | | 53,043 | 14,087 |
| Electrical Equipment | 15.00% | 9,64,844 | | | | - | - | 9,64,844 | 7,19,414 | 36,815 | - | 36,815 | | 7,56,229 | 2,08,615 |
| Generator | 15.00% | - | | | | - | - | - | - | - | - | - | | - | - |
| Furniture & Fixtures | 10.00% | 34,21,077 | | | | - | - | 34,21,077 | 22,39,741 | 1,18,134 | - | 1,18,134 | - | 23,57,875 | 10,63,202 |
| Tennis Court | 10.00% | 4,21,615 | | | | - | - | 4,21,615 | 2,10,609 | 21,101 | - | 21,101 | - | 2,31,710 | 1,89,905 |
| Office Equipment | 15.00% | 4,81,250 | | | | - | - | 4,81,250 | 1,41,576 | 50,951 | - | 50,951 | - | 1,92,527 | 2,88,723 |
| Lab Equipment | 15.00% | 58,84,262 | | 1,22,394 | | 1,22,394 | - | 60,06,656 | 42,92,236 | 2,38,804 | 9,180 | 2,47,983 | - | 45,40,219 | 14,66,437 |
| Projector & LCD scre | 15.00% | 6,10,528 | | | | - | - | 6,10,528 | 4,23,654 | 28,031 | - | 28,031 | - | 4,51,685 | 1,58,843 |
| Elivator | 15.00% | 34,99,770 | - | | | - | - | 34,99,770 | 9,86,700 | 3,76,961 | - | 3,76,961 | - | 13,63,661 | 21,36,109 |
| UPS | 15.00% | 6,46,012 | | | | - | - | 6,46,012 | 4,80,330 | 24,852 | - | 24,852 | - | 5,05,182 | 1,40,830 |
| BUS | 15.00% | 18,70,000 | | | | - | - | 18,70,000 | 6,20,256 | 1,87,462 | - | 1,87,462 | - | 8,07,718 | 10,62,282 |
| Software | 40.00% | 69,620 | | | | - | - | 69,620 | 61,822 | 3,119 | - | 3,119 | - | 64,941 | 4,679 |
| Computers | 40.00% | 22,87,352 | | | | - | - | 22,87,352 | 21,78,662 | 43,476 | - | 43,476 | - | 22,22,138 | 65,214 |
| Books | 40.00% | 23,68,433 | - | | | - | - | 23,68,433 | 22,63,809 | 41,850 | - | 41,850 | - | 23,05,659 | 62,774 |
| | | 7,10,01,884 | - | 1,22,394 | | 1,22,394 | - | 7,11,24,048 | 5,21,95,382 | 22,63,742 | 9,180 | 22,72,922 | - | 5,44,68,288 | 1,66,55,762 |

Marougen Education Foundation INDIA Bangalore

| Cash & Bank | 6,26,08,090 |
|---|---|
| Federal Bank- RGUHS Project 3660 A/c | 70,667 |
| Federal Bank- The Principal TJCP 53567 A/c | 19,844 |
| Federal bank TJCP 25870 | 7,44,080 |
| UBI -20062 TJCP | 1,13,037 |
| UBI 35006 TJCP | 1,60,462 |
| FIXED DEPOSIT | 6,15,00,000 |
| | |
| **Incomes** | **5,54,70,986** |
| FEES | |
| TUITION FEE | **5,54,70,986** |
| **Other Income** | **80,99,004** |
| BREAKAGE | 6,020 |
| DUPLICATE ID CARD | 1,600 |
| DUPLICATE MEALS CARD | 400 |
| EXAM FEES | 26,99,054 |
| Interest on FD | 17,71,633 |
| Interest Received | 64,586 |
| Job Verification | 3,000 |
| LATE FEE CHARGES | 45,000 |
| LIBRARY FINE | 2,255 |
| MAINTENANCE CHARGES | 1,08,000 |
| OTHER CHARGES | 13,76,849 |
| PARKING CHARGES | 31,400 |
| REGISTRATION FEE | 42,000 |
| Research Project | 1,17,500 |
| Technology Fees | 43,510 |
| VALUE ADDITION FEE | 17,86,197 |
| Workshop fees | |



| | |
|---|---|
| **Student's Expenses** | **8,12,159** |
| CLINICAL CHARGES | 1,94,000 |
| Scholarship - MEF | |
| Sports Expenses | 6,000 |
| Student Counselling charges | 4,01,129 |
| Student Edunl & Indust Travel Exps | |
| Student Welfare | |
| Uniform Charges Exp | 2,11,030 |
| **Administrative exp** | **1,01,69,185** |
| Advertisement & Promotion | 35,041 |
| Annual Maintenance charges | 30,504 |
| Bank Commission & Charges | 81,150 |
| Boarding & Lodging exp | 11,247 |
| Campus maintenance | 11,930 |
| Canteen/Food Expenses | 1,39,883 |
| Computer maintenance | 15,000 |
| Conference Expenses | 15,259 |
| Conveyance | 2,36,242 |
| Electricity Charges | 1,28,460 |
| Exam expenses | 98,000 |
| Fuel & Petrol | 6,200 |
| Honorarium for Guest Lecture | 1,01,000 |
| Hostel charges | 91,250 |
| Incentive & DA to Staff | 67,399 |
| Insurance | 16,252 |
| Miscellaneous/Housekeeping Expenses | 1,589 |
| News & Periodicals | 599 |
| Postage & Courier charges | 1,50,735 |
| Practical Expenses(Pharmacy) | 1,35,207 |
| Printing & Stationery | 39,650 |
| Professional & consultancy charges | 65,400 |
| Professional Tax | 27,96,250 |
| Refund of Tution Fees | 8,000 |
| Registration & Renewal Charges | 2,66,997 |
| Remuneration | 5,443 |
| Rent Rates & Taxes | 96,027 |
| Repairs & Maintenance | 9,044 |
| Repairs & Maintenance - Bldg | 50,897 |
| Repairs & Maintenance - Electrical | 425 |
| Repairs & Maintenance-Vehicle | 25,745 |
| RGUHS Project Expenses | 7,925 |
| Seminar & Faculty Development exps | 5,305 |
| Staff welfare | 8,30,000 |
| TA & DA Allowances | 2,89,650 |
| Telephone & Internet charges | 42,90,980 |
| University Expenses | 4,550 |
| Water Charges | 3,950 |
| Work shop expenses | |
| **Salaries and Wages** | **1,46,65,686** |
| Employees Provident Fund | 11,93,994 |
| Employees State Insurance | 49,770 |
| Salaries | 1,21,78,874 |
| Wages to casual labours | 2,65,503 |
| Visiting Faculty salary | 5,04,280 |
| Gratuity- Expenses | 4,73,265 |

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