Sukumar Nayak & Co. B.COM.,F.CA.,
Chartered Accountant

AUDITOR'S REPORT

The Members of
Marougen Education Foundation,
Bangalore.

The Extract of audited accounts of **T. JOHN COLLEGE OF PHARMACY**, managed by MAROUGEN EDUCATION FOUNDATION society, Bangalore, as at **31st March 2022**, the Income and Expenditure Account for the year ended as on that date which is in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the college, managed by the Society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1.) In the case of the Balance Sheet of the state of affairs as at **31st March 2022** and

2.) In the case of the Income and Expenditure Account, of the excess of Income over Expenses for the year ended **31st March 2022.**

Sukumar Nayak
Chartered Accountant
Membership No.016459

SUKUMAR NAYAK & CO.
CHARTERED ACCOUNTANTS
Regn. No.- 323844E
4A, J. K. Pal Road, Kolkata-38

Place : Bangalore
Date : 10/1/23

UDIN: 23016459BGXLCG3361

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Marougen Education Foundation

T.JOHN COLLEGE OF PHARMACY

Gottigere Post,Bannerghatta Road

Bangalore 560 083

Income & Expenditure Account as at 31st March 2022

Srl.	Particulars	As at 31.03.2022
	Income:	
[1]	Tuition Fees	5,47,05,078
[2]	Other Income	61,00,218
	Total	6,08,05,296
	Expenditure:	
[1]	Student Expenses	10,21,816
[2]	Administrative Expenses	1,08,58,405
[3]	Salaries	1,97,66,042
[4]	Operational & General Expenses	1,27,61,326
		4,44,07,589
[5]	Depriciation	25,99,577
	Total	4,70,07,165
	Excess of Income over Expenses	1,37,98,131

MAROUGEN EDUCATION FOUNDATION

Dr. Thomas P. John
President

S J Vaseekaran
Secretary

Sukumar Nayak
Chartered Accountant

Place : Bangalore
Date : 29/12/2022

Marougen Education Foundation * INDIA * Bangalore

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Marougen Education Foundation

T.JOHN COLLEGE OF PHARMACY

Gottigere Post,Bannerghatta Road
Bangalore 560 083

Balance Sheet for the year ended 31st March 2022

Particulars	Note No.	As at 31.03.2022
I Source of Funds		
1. Share holders funds		**6,40,48,016**
(a) Fund - Invested by society		89,26,080
(b) Reserves & Surplus		5,51,21,936
© Depriciation reserves		-
2. Loan funds		-
(a) Secured loans		-
		-
		-
Total		**6,40,48,016**
II Application of Funds		
1. Fixed assets	[1]	1,64,57,548
2. Investments		-
3. Current assets, loans and advances		**4,75,90,468**
(A) Cash & Bank	[2]	4,75,90,468
(b) Debtors		-
(c) Inventories		-
(d) Prepaid expenses		-
Less: Current Liabilities and Provisions		-
Net Current assets		**4,75,90,468**
4.Miscellaneous expenditures and losses		-
Total		**6,40,48,016**

MAROUGEN EDUCATION FOUNDATION

Dr. Thomas P. John
President

S J Vaseekaran
Secretary

Chartered Accountant

Place : Bangalore
Date : 29/12/2022

Marougen Education Foundation INDIA Bangalore

SUKUMAR NAYAK & CO
CHARTERED ACCOUNTANTS
Regn. No.- 323841E
4A, J. K. Pal Road, Kolkata-38

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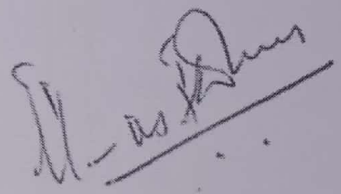
ANNEXURE - " 1 " T. JOHN COLLEGE OF PHARMACY

DETAILS OF FIXED ASSETS FOR THE YEAR ENDING 31ST MARCH 2022

Particulars	Rate of Depreciation	Gross Block						Total as on 31.03.2022	Depreciation						Net Block
		Assets 1.04.2021	Addition > 180 days	Addition < 180 days	Deletions	Total additions For the year	Deletion		As on 1.4.2021	Upto > 180 days	After < 180 days	Total	Deletion	Total as on 31.03.2022	W.D.V. as on 31.03.2022
Building - Pharmacy Block	10.00%	4,83,64,842				-	-	4,83,64,842	3,85,89,320	9,77,152	-	9,77,152		3,95,66,472	87,94,370
Air Condition	15.00%	54,919				-	-	54,919	32,378	3,381	-	3,381		35,760	19,159
Sports Equipments	15.00%	67,130				-	-	67,130	53,043	2,113	-	2,113		55,156	11,974
Electrical Equipment	15.00%	9,64,844				-	-	9,64,844	7,56,229	31,292	-	31,292		7,87,521	1,77,323
Generator	15.00%	-				-	-	-	-	-	-	-		-	-
Furniture & Fixtures	10.00%	34,21,077		63,359		63,359	-	34,84,436	23,57,875	1,06,320	3,168	1,09,488	-	24,67,363	10,17,073
Tennis Court	10.00%	4,21,615				-	-	4,21,615	2,36,710	18,991	-	18,991	-	2,55,701	1,70,914
Office Equipment	15.00%	4,81,250				-	-	4,81,250	1,92,527	43,308	-	43,308	-	2,35,835	2,45,415
Lab Equipment	15.00%	60,06,656	2,50,000	2,71,369		5,21,369	-	65,28,025	45,40,219	2,57,466	20,353	2,77,818	-	48,18,037	17,09,988
Projector & LCD screen	15.00%	6,10,528				-	-	6,10,528	4,51,695	23,826	-	23,826	-	4,75,511	1,35,017
Elevator	15.00%	34,99,770	-			-	-	34,99,770	13,65,861	3,20,416	-	3,20,416	-	16,84,077	18,15,693
UPS	15.00%	6,46,012				-	-	6,46,012	5,05,182	21,125	-	21,125	-	5,26,307	1,19,705
BUS	15.00%	18,70,000				-	-	18,70,000	8,07,718	1,59,342	-	1,59,342	-	9,67,060	9,02,940
Software	60.00%	69,620				-	-	69,620	66,501	1,871	-	1,871	-	68,372	1,248
Computers	60.00%	22,87,352		18,60,855		18,60,855	-	41,48,207	22,45,876	26,036	5,58,257	5,84,342	-	28,28,218	13,19,989
Books	60.00%	23,68,433	-	-		-	-	23,68,433	23,26,583	25,110	-	25,110	-	23,51,693	16,740
		7,11,24,048	2,50,000	21,95,583	-	24,45,583	-	7,35,69,631	5,45,12,508	20,17,800	5,81,777	25,99,577	-	5,71,12,083	1,64,57,548





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ANNEXURE - " 1 " T. JOHN COLLEGE OF PHARMACY

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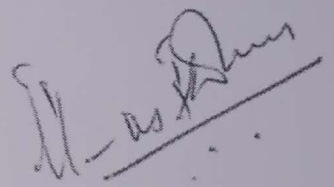
Particulars	Rate of Depreciation	Gross Block						Total as on 31.03.2022	Depreciation						Net Block
		Assets 1.04.2021	Addition > 180 days	Addition < 180 days	Deletions	Total additions For the year	Deletion		As on 1.4.2021	Upto > 180 days	After < 180 days	Total	Deletion	Total as on 31.03.2022	W.D.V. as on 31.03.2022
Building - Pharmacy Block	10.00%	4,83,54,842					-	4,83,54,842	3,85,83,320	9,77,152	-	9,77,152		3,95,60,472	87,94,370
Air Condition	15.00%	54,919				-	-	54,919	32,379	3,381	-	3,381		35,760	19,159
Sports Equipments	15.00%	67,130				-	-	67,130	53,043	2,113	-	2,113		55,156	11,974
Electrical Equipment	15.00%	9,64,844				-	-	9,64,844	7,56,229	31,292	-	31,292		7,87,521	1,77,323
Generator	15.00%	-				-	-	-	-	-	-	-		-	-
Furniture & Fixtures	10.00%	34,21,077		63,359		63,359	-	34,84,436	23,57,875	1,06,320	3,168	1,09,488	-	24,67,363	10,17,073
Tennis Court	10.00%	4,21,615				-	-	4,21,615	2,31,710	18,991	-	18,991	-	2,50,701	1,70,914
Office Equipment	15.00%	4,81,260				-	-	4,81,260	1,92,527	43,308	-	43,308	-	2,35,835	2,45,425
Lab Equipment	15.00%	60,06,656	2,50,000	2,71,369		5,21,369	-	65,28,025	45,40,219	2,57,466	20,353	2,77,818	-	48,18,037	17,09,988
Projector & LCD screen	15.00%	6,10,528				-	-	6,10,528	4,51,385	23,826	-	23,826	-	4,75,511	1,35,017
Elivator	15.00%	34,99,770	-			-	-	34,99,770	13,83,881	3,20,416	-	3,20,416	-	16,84,077	18,15,693
UPS	15.00%	6,46,012				-	-	6,46,012	5,05,182	21,125	-	21,125	-	5,26,307	1,19,705
BUS	15.00%	18,70,000				-	-	18,70,000	8,07,718	1,59,342	-	1,59,342	-	9,67,060	9,02,940
Software	60.00%	69,620				-	-	69,620	66,501	1,871	-	1,871	-	68,372	1,248
Computers	60.00%	22,87,352		18,60,855		18,60,855	-	41,48,207	22,45,878	26,086	5,56,257	5,84,342	-	28,28,219	13,19,989
Books	60.00%	23,68,433	-	-		-	-	23,68,433	23,26,583	25,110	-	25,110	-	23,51,693	16,740
		7,11,24,048	2,50,000	21,65,583	-	24,45,583	-	7,35,69,631	5,46,12,508	20,17,800	5,81,777	25,99,577	-	5,71,12,083	1,64,57,548





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Incomes	6,08,05,296
TUITION FEE	5,47,05,078
Other Income	61,00,218
BREAKAGE	6,190
DUPLICATE ID CARD	800
DUPLICATE LIB CARD	40
DUPLICATE MEALS CARD	200
Exam Centre Fee	15,000
EXAM FEES	20,22,035
Interest Received	39,805
Job Verification	3,000
LATE FEE CHARGES	200
LIBRARY FINE	2,362
MAINTENANCE CHARGES	1,34,300
OTHER CHARGES	14,70,413
PARKING CHARGES	22,200
REGISTRATION FEE	1,17,600
Remuneration Exam	2,80,425
Technology Fees	88,550
University Remuneration	1,05,526
VALUE ADDITION FEE	17,61,572
Workshop fees	30,000



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Student's Expenses	
CLINICAL CHARGES	10,21,816
Sports Expenses	2,12,000
Student Counselling charges	11,785
Student Welfare	4,79,606
Uniform Charges Exp	4,475
Administrative exp	3,13,950
Advertisement & Promotion	1,08,58,405
Affiliation Fees	21,41,053
AICTE Expenses	20,000
Annual Maintenance charges	30,024
Approval Fees	27,960
Bank Commission & Charges	6,38,512
Boarding & Lodging exp	91,336
Canteen/Food Expenses	1,02,952
Computer maintenance	17,869
Conference Expenses	8,945
Conveyance	71,733
Exam expenses	1,05,978
Fest Expenses	1,42,741
Fire Extingusher - Expenses	9,000
Fuel & Petrol	1,015
Garden Maintenance	2,20,200
Graduation Day expenses	580
Honorarium for Guest Lecture	2,650
Inspection charges	8,000
Insurance	7,524
Legal fee	66,259
Medical expenses - Staff	590
Miscellaneous/Housekeeping Expenses	2,000
News & Periodicals	1,39,315
Office expenses	7,755
Postage & Courier charges	300
Practical Expenses(Pharmacy)	14,772
Printing & Stationery	4,06,693
Professional & consultancy charges	1,90,643
Professional Tax	2,500
Refreshment expenses	64,200
Refund of Tution Fees	6,397
Remuneration	9,22,017
Rent Rates & Taxes	5,52,000
Repairs & Maintenance	5,438
Repairs & Maintenance - Bldg	22,870
Repairs & Maintenance - Electrical	1,41,682
Repairs & Maintenance-Vehicle	74,481
RGUHS Project Expenses	20,641
Scholarship & Rewards	45,759
Seminar & Augmentation Charges-student	50,000
Staff welfare	1,200
Student Training & Development	1,040
subscription & Journal Charges	14,000
TA & DA Allowances	74,855
Travelling Expenses	10,38,780
Uniform Charges - house keeping	69,066
University Expenses	2,458
University Remuneration Paid	32,10,559
Water Charges	12,038
Work shop expenses	700
	49,325

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Salaries and Wages	1,97,66,042
Employees Provident Fund	13,29,285
Employees State Insurance	59,956
Gratuity- Expenses	1,187
Salaries	1,78,05,733
Visiting Faculty salary	1,69,050
Wages to casual labours	4,00,831

Bank Balance	4,75,90,468
Federal Bank- RGUHS Project 3660 A/c	70,667
Federal Bank- The Principal TJCP 53567 A/c	60,531
Federal bank TJCP 25870	3,23,220
UBI -20062 TJCP	3,76,409
UBI 35006 TJCP	2,59,641
FIXED DEPOSIT	4,65,00,000

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