Sukumar Nayak & Co. B.COM.,F.CA.,
Chartered Accountant

AUDITOR'S REPORT

The Members of
Marougen Education Foundation,
Bangalore.

The Extract of audited accounts of **T. JOHN COLLEGE OF PHARMACY**, managed by MAROUGEN EDUCATION FOUNDATION society, Bangalore, as at **31st March 2023**, the Income and Expenditure Account for the year ended as on that date which is in agreement with the books of accounts maintained by the said society. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the college, managed by the Society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

1.) In the case of the Balance Sheet of the state of affairs as at **31st March 2023** and

2.) In the case of the Income and Expenditure Account, excess of expense over income for the year ended **31st March 2023.**

Sukumar Nayak
Chartered Accountant
Membership No.016459
Sukumar Nayak & Co.
Chartered Accountants
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619,Vithola,B.G. Road, B'lore - 76
email:snayak.company@gmail.com
PAN No: ADVFS0468C

Place : Bangalore
Date : 7/11/23

UDIN : 23016459BGXLCM2897

Marougen Education Foundation

T.JOHN COLLEGE OF PHARMACY

Gottigere Post,Bannerghatta Road

Bangalore 560 083

Income & Expenditure Account for the year ended 31 March 2023

Srl.	Particulars	As at 31.03.2023
	Income:	
[1]	Tuition Fees	6,30,04,212
[2]	Other Income	74,83,515
	Total	7,04,87,727
	Expenditure:	
[1]	Student Expenses	27,01,321
[2]	Administrative Expenses	1,55,85,161
[3]	Salaries	2,62,83,960
[4]	Operational & General Expenses	2,42,15,304
		6,87,85,746
[5]	Depriciation	40,78,578
	Total	7,28,64,324
	Surplu/(Deficit)	(23,76,597)

MAROUGEN EDUCATION FOUNDATION

Dr. Thomas P. John
President

S J Vaseekaran
Secretary

Place : Bangalore
Date : 04/11/2023

Marougen Education Foundation INDIA Bangalore

Sukumar Nayak & Co.
(Sukumar Nayak F.C.A.)
Mem. No: 016459
PAN No: ABQPN1376H

Sukumar Nayak & Co.
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email:snayak.company@gmail.com
PAN No: ADVFS0468C

Marougen Education Foundation

T.JOHN COLLEGE OF PHARMACY

Gottigere Post,Bannerghatta Road
Bangalore 560 083

Balance Sheet Account for the year ended 31 March 2023

Particulars	Note No.	As at 31.03.2023
I Source of Funds		
1. Share holders funds		**7,09,20,217**
(a) Society Fund		7,09,20,217
(b) Reserves & Surplus		-
© Depriciation reserves		-
2. Loan funds		-
(a) Secured loans		-
		-
		-
Total		**7,09,20,217**
II Application of Funds		
1. Fixed assets	[1]	1,63,36,015
2. Investments		-
3. Current assets, loans and advances		**5,45,84,202**
(A) Cash & Bank	[2]	5,45,84,202
(b) Debtors		-
(c) Inventories		-
(d) Prepaid expenses		-
Less: Current Liabilities and Provisions		-
Net Current assets		**5,45,84,202**
4.Miscellaneous expenditures and losses		-
Total		**7,09,20,217**

MAROUGEN EDUCATION FOUNDATION

Dr. Thomas P. John
President

S J Vasudekaran
Secretary

Place : Bangalore
Date : 04/11/2023

Marougen Education Foundation INDIA Bangalore

Sukumar Nayak & Co.
(Sukumar Nayak F.C.A.)
Mem. No: 016459
PAN No: ABOPN1

Sukumar Nayak & Co.
Chartered Accountants
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email:snayak.company@gmail.com
PAN No: ADVFS0468C

ANNEXURE - " 1 " T. JOHN COLLEGE OF PHARMACY

DETAILS OF FIXED ASSETS FOR THE YEAR ENDING 31ST MARCH 2023:

Particulars	Rate of Depreciation	Gross Block				Total as on 31.03.2023	Depreciation						Net Block
		Assets	Addition		Total additions		As on 1.4.2021	Upto	After	Total	Deletion	Total as on 31.03.2023	W.D.V. as on 31.03.2023
		1.04.2022	> 180 days	< 180 days	For the year			> 180 days	< 180 days				
Building - Pharmacy Block	10.00%	4,83,54,842				4,83,54,842	3,95,60,472	8,79,437	-	8,79,437		4,04,39,909	79,14,933
Air Condition	15.00%	54,919			-	54,919	35,760	2,874	-	2,874		38,634	16,285
Sports Ground & Equipments	15.00%	67,130		24,86,340	24,86,340	25,53,470	55,156	1,796	1,86,476	1,88,272		2,43,428	23,10,042
Electrical Equipment	15.00%	9,64,844		14,372	14,372	9,79,216	7,87,521	26,598	1,078	27,676		8,15,197	1,64,019
Generator	15.00%	-				-	-	-	-	-		-	-
Furniture & Fixtures	10.00%	34,84,436				34,84,436	24,67,363	1,01,707	-	1,01,707	-	25,69,070	9,15,366
Tennis Court	10.00%	4,21,615				4,21,615	2,50,701	17,091	-	17,091	-	2,67,792	1,53,823
Office Equipment	15.00%	4,81,250		39,807		4,81,250	2,35,835	36,812	2,986	39,798	-	2,75,633	2,05,617
Lab Equipment	15.00%	65,28,025		94,185		65,28,025	48,18,037	2,56,498	7,064	2,63,562	-	50,81,599	14,46,426
Smart Board/ Projector	15.00%	6,10,528		13,45,129		6,10,528	4,75,511	20,253	1,00,885	1,21,137	-	5,96,648	13,880
Elivator	15.00%	34,99,770				34,99,770	16,64,077	2,72,354	-	2,72,354	-	19,56,431	15,43,339
UPS	15.00%	6,46,012				6,46,012	5,28,307	17,956	-	17,956	-	5,44,263	1,01,749
BUS	15.00%	18,70,000				18,70,000	9,67,060	1,35,441	-	1,35,441	-	11,02,501	7,67,499
Software	40.00%	69,620				69,620	68,372	499	-	499	-	68,871	749
Computers	40.00%	41,48,207				41,48,207	28,28,218	5,27,996	-	5,27,996	-	33,56,214	7,91,993
Books	40.00%	23,68,433		98,745		23,68,433	23,51,693	6,696	19,749	26,445	-	23,78,138	9,705
		7,35,69,631	-	40,78,678	25,00,712	7,60,70,343	5,71,12,083	23,04,009	3,19,238	26,22,246	-	5,97,34,328	1,63,36,015



Student's Expenses	**27,01,321**
Clinical Charges	13,02,000
Inter college meet (Reg. fees)	12,815
Sports Expenses	41,971
Student Counselling charges	6,13,000
Uniform Charges Exp	7,31,535
Administrative exp	**1,55,85,161**
Advertisement & Promotion	20,18,678
AICTE Expenses	200
Annual Maintenance charges	7,864
Approval Fees	10,62,012
Bank Commission & Charges	88,371
Boarding & Lodging exp	1,12,290
Campus maintenance	3,15,054
Computer maintenance	5,000
Conveyance	24,193
Exam expenses	2,57,780
Exhibition charges	2,64,000
Fest Expenses	35,760
Fire Extingusher - Expenses	3,641
Fuel & Petrol	2,92,683
Garden Maintenance	1,76,111
Graduation Day expenses	47,705
Honorarium for Guest Lecture	21,817
Incentive & DA to Staff	39,000
Inspection charges	19,320
Insurance	1,04,673
Miscellaneous/Housekeeping Expenses	67,955
News & Periodicals	12,954
Office expenses	11,980
Postage & Courier charges	2,261
Practical Expenses(Pharmacy)	6,74,620
Printing & Stationery	1,32,648
Professional & consultancy charges	33,750
Professional Tax	92,000
Refreshment expenses	13,156
Refund of Tution Fees	17,35,430
Remuneration	12,79,616
Rent Rates & Taxes	13,094
Repairs & Maintenance	84,384
Repairs & Maintenance - Bldg	3,01,738
Repairs & Maintenance - Electrical	1,49,594
Repairs & Maintenance-Vehicle	45,830
RGUHS Project Expenses	1,81,759
Software Expenses	29,547
Student Placement Expenses	1,409
Student Training & Development	1,84,950
subscription & Journal Charges	84,700
TA & DA Allowances	10,57,540
Telephone & Internet charges	3,000
Travelling Expenses	51,137
Uniform Charges - house keeping	3,990
University Expenses	43,99,427
Water Charges	32,900
Work shop expenses	7,640
Salaries and Wages	**2,62,83,960**
Employees Provident Fund	18,07,856
Employees State Insurance	84,860
Salaries	2,33,42,002
Visiting Faculty salary	3,02,340
Wages to casual labours	7,46,902

Education Foundation INDIA

Incomes	7,04,87,727
TUITION FEE	6,30,04,212
Other Income	74,83,515
DUPLICATE ID CARD	1,000
DUPLICATE MEALS CARD	800
Exam Centre Fee	63,000
EXAM FEES	26,00,165
Interest on FD	19,96,973
Interest Received	19,862
Job Verification	13,500
LIBRARY FINE	28,376
MAINTENANCE CHARGES	1,67,800
OTHER CHARGES	10
PARKING CHARGES	27,000
Placement Fees	1,94,539
REGISTRATION FEE	1,35,100
SUPPLIMENTARY EXAM FEE	12,000
Technology Fees	99,121
University Remuneration	3,26,948
VALUE ADDITION FEE	17,97,321

Bank Balance	5,45,84,202
Federal Bank- RGUHS Project 3660 A/c	70,667
Federal Bank- The Principal TJCP 53567 A/c	1,046
Federal bank TJCP 25870	4,51,479
UBI -20062 TJCP	1,31,037
UBI 35006 TJCP	3,67,643
Petty Cash	31,430
FIXED DEPOSIT	5,35,30,900

